



FOR IMMEDIATE RELEASE

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Cachet Banq and Payroll Tax Management Announce Internal Promotion for Key Personnel

Senior Vice President of Sales and Marketing, Micheline Chabana, announces the promotion of Brandi Utria from National Manager of Business Development to Director of Sales for Cachet Banq and PTM.

Santa Ana, California, January 1, 2011 – Payroll Tax Management, Inc. (PTM), a national provider of payroll tax filing systems and services, is excited to announce the promotion of Brandi Utria to Director of Sales for PTM and Cachet Banq. The addition of Brandi Utria to the management team is expected to enhance Cachet's and PTM's overall capacity to drive new business. Mrs. Utria, who has previously held Business Development and Sales roles within the organization, assumed her new position as of January 1, 2011.

"Brandi is extremely enthusiastic and goes above and beyond for her clients, colleagues and the company in general," said Micheline Chabana, Senior Vice President of Sales and Marketing for Cachet Banq and PTM. "Brandi's performance and work ethic have shown her dedication to the company and she has exhibited the skills required to become a successful Director of Sales. Her promotion is well deserved."

Mrs. Utria stated, "I am absolutely elated and honored to have this opportunity to lead the sales team. Our existing sales staff is comprised of a very dedicated group of individuals and I look forward to the future expansion of our team. With this position is the chance to bring new ideas and strategies to our department that will strengthen our relationships with prospects and clients and take our organization to the next level. Overall, I am very excited about the future of our company."

Based in Southern California, PTM offers a myriad of products allowing payroll providers and mid to large corporate clients, the flexibility to customize the right combination of payroll tax systems and services for their company's needs. With approximately 100 combined years of experience in payroll, payroll tax, and banking; PTM's management team is dedicated to providing innovative solutions to payroll tax clients nationwide.

About Payroll Tax Management, Inc. (PTM):

Payroll Tax Management, Inc. (PTM), a wholly owned subsidiary of [Cachet Banq, Inc.](#), is a national payroll tax processing company headquartered in Santa Ana, California. PTM has representation and satellite offices nationwide. PTM provides payroll tax processing for corporate clients and the payroll service industry. This includes all aspects of payroll tax processing to Federal, State and Local Taxing Authorities in all 50 States and U.S. Territories. PTM also provides ancillary services, such as; W-2 print and distribution, garnishment payments and new hire reporting.

About Cachet Banq, Inc.:

[Cachet Banq, Inc.](#), is a national financial services company and offers a variety of services to the payroll service industry, including ACH Processing, Payroll Tax Processing, Settlement Account and Trust Management Services. Among other ancillary products and services, Cachet also offers Financing options exclusively to payroll providers. As experienced leaders in the payroll service industry, the Cachet family of companies provide payroll related services to approximately 65,000 employers throughout the nation and process over 60 billion dollars annually. Cachet offers competitive rates and fees for each of their customized services. Cachet presents service bureaus and corporate clients with another option to using traditional banks for their ACH and Settlement Account needs.

For more information about the services offered by Payroll Tax Management, please contact Micheline Chabana at (626) 578-9400 or email us at info@payrolltaxmgmt.com. You may also visit our website at www.payrolltaxmgmt.com.

Payroll service bureaus interested in finding out more information about the ACH Processing and Financial Services, can request a quote via email at info@cachetbanq.com or visit our website at www.cachetbanq.com.